

CUNNINGHAM CREEK PLANTATION PROPERTY OWNERS ASSOC.

Income/Expense Statement

Period: 06/01/07 to 06/30/07

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
Assessment Income	.00	.00	.00	148,500.00	148,500.00	.00	148,500.00
Access Lot Maint Reimbursement	.00	.00	.00	400.00	.00	400.00	.00
Late Fee /Service Charges	427.63	.00	427.63	7,717.69	3,000.00	4,717.69	3,000.00
Legal Fees Reimbursement	2,280.00	.00	2,280.00	2,930.00	.00	2,930.00	.00
Bank Interest Income	330.00	200.00	130.00	2,413.83	1,200.00	1,213.83	2,400.00
Subtotal Income	3,037.63	200.00	2,837.63	161,961.52	152,700.00	9,261.52	153,900.00
EXPENSES							
CORPORATE EXPENSE							
Corporate Annual Report	.00	.00	.00	61.25	62.00	.75	62.00
Insurance - D & O	.00	.00	.00	.00	.00	.00	2,700.00
Insurance-Property	.00	.00	.00	652.27	2,000.00	1,347.73	2,000.00
Insurance - General	.00	.00	.00	5,758.80	7,600.00	1,841.20	7,600.00
Tax Return Prep. Fee	.00	.00	.00	550.00	100.00	(450.00)	100.00
Taxes - Federal Income	.00	.00	.00	265.00	.00	(265.00)	.00
CORPORATE EXPENSE	.00	.00	.00	7,287.32	9,762.00	2,474.68	12,462.00
GENERAL & ADMINISTRATIVE							
Bank Charges	10.00	.00	(10.00)	60.00	.00	(60.00)	.00
Community Events-Baypointe	.00	.00	.00	.00	.00	.00	200.00
Community Events-Bridgestone	.00	.00	.00	.00	.00	.00	488.00
Community Events-Ivy Lakes	.00	.00	.00	.00	.00	.00	645.00
Community Events-Lk Cunningham	.00	.00	.00	.00	.00	.00	538.00
Community Events-Nottingham	.00	.00	.00	.00	.00	.00	150.00
Community Events-Village Green	.00	.00	.00	.00	.00	.00	479.00
Copies	5.50	30.00	24.50	512.60	345.00	(167.60)	735.00
Legal Fees	487.50	500.00	12.50	487.50	500.00	12.50	1,000.00
Legal Fees-Litigation	.00	.00	.00	184.00	.00	(184.00)	.00
Management Fees	2,706.00	2,706.00	.00	16,236.00	16,236.00	.00	32,472.00
Meeting Expense	.00	62.50	62.50	.00	375.00	375.00	750.00
Office Expense-General	7.64	55.00	47.36	749.28	555.00	(194.28)	1,360.00
Postage & Mailings	18.20	125.00	106.80	1,275.10	1,000.00	(275.10)	1,800.00
GENERAL & ADMINISTRATIVE	3,234.84	3,478.50	243.66	19,504.48	19,011.00	(493.48)	40,617.00
MAINTENANCE & OPERATING							
Fencing Repairs	.00	.00	.00	.00	.00	.00	1,000.00
Lights - Maintenance	.00	.00	.00	143.74	400.00	256.26	600.00
Maint Labor & Supplies	.00	65.00	65.00	600.00	390.00	(210.00)	780.00
Signs - Repairs	.00	.00	.00	.00	.00	.00	3,050.00
MAINTENANCE & OPERATING	.00	65.00	65.00	743.74	790.00	46.26	5,430.00
LANDSCAPE EXPENSE							
Fertilization/Pest Control	.00	.00	.00	.00	500.00	500.00	1,000.00
Flowers/Annuals	.00	.00	.00	.00	750.00	750.00	1,500.00
Irrigation Repairs	.00	200.00	200.00	928.33	1,175.00	246.67	2,500.00

