

C.C.P.P.O.A.
Comparative Balance Sheet

Account	12/31/2006	1/31/2007	2/28/2007	3/31/2007	4/30/2007	5/31/2007	6/30/2007
Assets							
Cash - Operating	\$ 4,455	\$ 4,320	\$ 5,514	\$ 5,048	\$ 4,574	\$ 4,781	\$ 6,399
Cash - Money Market	96,867	191,327	190,576	190,277	182,822	166,297	154,978
Total Cash	101,321	195,647	196,090	195,325	187,396	171,078	161,377
Other Assets:							
Assessments Receivable	5,513	24,550	15,702	10,466	8,926	9,840	12,186
Prepaid Legal Fees _Litigation	1,500	1,500	1,500				
Prepaid Legal Fees	2,000	2,000	1,000	1,000	1,000	1,500	1,500
Total Assets	\$ 110,335	\$ 223,698	\$ 214,292	\$ 206,791	\$ 197,321	\$ 182,418	\$ 175,064
Liabilities and Equity							
Liabilities							
Accounts Payable		\$ 375	\$ -	\$ 107	\$ -	\$ 298	\$ -
Prepaid Assessments	32,170	-	-	22			
Prepaid Other		-	-				
Total Liabilities	\$ 32,170	\$ 375	\$ -	\$ 129	\$ -	\$ 298	\$ -
Reserves - Unallocated	51,696	78,165	78,165	78,165	78,165	78,165	78,165
Current Year Net Income/(Loss)	26,468	145,158	136,127	128,497	119,156	103,956	96,899
Total Liabilities and Equity	\$ 110,335	\$ 223,698	\$ 214,292	\$ 206,791	\$ 197,321	\$ 182,418	\$ 175,064

Comments:

Totals may be off slightly because amounts are displayed to the nearest dollar.

Assessment receivable at 2/28 represents the total amount due from 47 homeowners (7.1% of 660).

Assessment receivable at 3/31 represents the total amount due from 30 homeowners (4.5% of 660).

Assessment receivable at 4/30 represents the total amount due from 19 homeowners (2.9% of 660).

Assessment receivable at 5/31 represents the total amount due from 18 homeowners (2.7% of 660).

Assessment receivable at 6/30 represents the total amount due from 16 homeowners (2.4% of 660).

Total surplus (reserves) that were carried forward at the end of our last fiscal year totalled \$78,165.

Net Loss for the month of March was \$7,630 (a \$2,317 Favorable variance to plan).

YTD net income for the 3-months ended 03/31/07 was \$128,497 (a \$7,507 Favorable variance to plan).

Net Loss for the month of April was \$9,341 (a \$3,413 Favorable variance to plan).

YTD net income for the 4-months ended 04/30/07 was \$119,156 (a \$10,921 Favorable variance to plan).

Net Loss for the month of May was \$15,200.74 (a \$4,396.09 Favorable variance to plan).

YTD net income for the 5-months ended 05/31/07 was \$103,955.63 (a \$15,316.78 Favorable variance to plan).

Net Loss for the month of June was \$7,056.72 (a \$4,840.11 Favorable variance to plan).

YTD net income for the 6-months ended 06/30/07 was \$96,898.91 (a \$20,156.89 Favorable variance to plan).